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## Government land release target ensures a sensible housing pipeline for Melbourne's growth areas

This morning, the Victorian Government released the next component of its long-awaited housing strategy.

"The Andrews Government has committed to a common-sense approach to reforming Victoria's underperforming planning system. Boosting land supply and cutting approval delays will ensure we have a solid pipeline of new housing for years to come," said Danni Addison, Victorian chief executive of the Urban Development Institute of Australia (UDIA).

Today's announcement includes a plan to develop a further 17 residential PSPs, which will deliver an extra 100,000 lots of rezoned land in Melbourne's key growth corridors by December 2018.

The Government will also commence an inclusionary housing pilot program to deliver 100 new social housing dwellings on surplus government land; committing to discount the price of the land for developers, in return for a commitment to deliver a proportion of social housing on-site.

"By giving developers an appropriate discount on the price of land, Government is coming to the table with a workable way to deliver more social housing.

"We're pleased to see Government sharing the responsibility for achieving a more accessible housing market," said Ms Addison.

It was also announced that the Streamlining for Growth program will now be extended to four years, with an extra \$16.46 million allocated towards reducing red tape.

The Government's target is to keep a four-month stock of lots for sale, and fast-track 30 per cent of permits through the extended Vic Smart program with a 10-day turnaround.

"The development industry welcomes these tangible targets into our planning system," said Ms Addison.

"We know that housing affordability continues to be a key issue for Victorians, and the planning system is the key lever we have to ensure the cost of building new houses does not outstrip the ability of consumers to enter the housing market.

"But the housing affordability challenge is complex and must be addressed from a number of angles. There remains a critical issue with the time it takes for industry to bring sites to market after they receive planning approval. There is a serious need for State and Local Governments to focus on improving this process," said Ms Addison.

-ENDS-

# UDIA (Victoria) Media Release



## ABOUT

### Urban Development Institute of Australia (UDIA) – Victorian Division

The Urban Development Institute of Australia (UDIA) is a nationally recognised advocacy body that supports Australia’s urban development industry. The UDIA informs and engages government, key policy makers, and industry members, **enabling better policy and better business decisions**.

With a primary focus on the residential property sector, UDIA’s Victorian Division protects and promotes over 50,000 individuals from over 350 member companies across the state. UDIA members are property developers, consultants and a range of other professionals involved in producing, financing and marketing residential property.

## MEDIA CONTACT

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